Loyola University Maryland is a member of the CFA Institute’s University Affiliation Program, and our B.S. Finance curriculum embeds over 70 percent of the CFA Program Candidate Body of Knowledge. Hence, Loyola students can apply for competitive scholarships to partially cover the CFA exam fees.

WHAT DOES THE CFA UNIVERSITY AFFILIATION PROGRAM SCHOLARSHIP COVER?

CFA Program Student Scholarships waive the one-time program enrollment fee (regularly $350) and reduce the exam registration fee to $400 (regularly $900-1250) plus any applicable local taxes. Recipients can use their scholarship for any exam that is open and available for registration within one year from the date of award.

WHAT IS THE CHARTERED FINANCIAL ANALYST (CFA) CHARTER?

The Chartered Financial Analyst (CFA) designation is one of the highest distinctions in the investment management profession. It is a global designation, not country or state specific. [To become a CFA charter holder](https://www.cfainstitute.org/en/programs/cfa/charter), you need to:

* Pass three levels of exams,
* Acquire relevant work experience, and
* Provide professional references.

To become a CFA candidate, you must enroll in the CFA Program and register for the Level I exam.

HOW CAN THE CFA CHARTER HELP YOUR CAREER?

The CFA charter gives you expertise and real-world skills in investment analysis that can serve as a strong signal to employers. You can see the various skills needed for different roles in investment management from the [CFA Institute's Career Skills Framework](https://www.cfainstitute.org/-/media/documents/survey/career-skills-framework-2022-static.pdf).

RULES FOR UNDERGRADUATE STUDENTS SITTING FOR CFA EXAMS

* For Level I Exam, your selected exam window must be 23 months or fewer before your graduation month for your bachelor’s degree or equivalent program.
* For Level II Exam, you must be within 11 months of graduation to sit for your Level II exam.
* For Level III Exam, you must have completed your bachelor’s degree or accrued 4,000 hours of professional work experience.

CFA EXAM ADMINISTRATION

Exams are administered on a quarterly basis each year. Candidates are permitted to take the exam a maximum of two times per calendar year (when applicable), but not in consecutive windows or windows that are less than six months apart. You can find additional exam information, including

test centers, on the [CFA Institute website](https://www.cfainstitute.org/en/programs/cfa/exam). The [CFA exam pass rates](https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwww.cfainstitute.org%2Fen%2Fprograms%2Fcfa%2Fexam%2Fresults-info&data=05%7C02%7Ctchuluun%40loyola.edu%7C8b262ddeb4964fe8415308dc18f605a7%7C30ae0a8f3cdf44fdaf34278bf639b85d%7C0%7C0%7C638412692184841327%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C3000%7C%7C%7C&sdata=My3TVs1MOdsDW7FTnz0sc3mKuvBHpWn%2Fwa7BSj8qTN4%3D&reserved=0) attest to the rigor and reputation of the charter.

HOW DO I APPLY FOR THE SCHOLARSHIP?

To apply for a CFA Program Student Scholarship the applicant must not be currently registered for a CFA Program exam and must satisfy the enrollment requirements detailed [here](https://www.cfainstitute.org/en/programs/cfa/charter).

To apply, please fill out the [application form](https://studentsloyola-my.sharepoint.com/:w:/g/personal/tchuluun_loyola_edu/EXMcfZlyJdlJmdylPJTIRg8BNucudE8yTgTD829ExQTqzg?e=UyWF54) and send it with your unofficial transcripts to Prof. Chuluun at tchuluun@loyola.edu by the Fall semester priority deadline of November 1 or the

Spring semester priority deadline of April 1. Since the number of scholarships is limited, your GPA, the relevant courses you completed, and your application statement will be considered for the scholarship award decision.

OTHER SCHOLARSHIP OPPORTUNITIES

The [CFA Institute Access Scholarship Program](https://www.cfainstitute.org/en/programs/cfa/scholarships/access) is designed to make CFA Program more available to individuals who may not be able to afford the full program fees. It is administered through the CFA Institute, not Loyola University Maryland, and the application deadline is typically in mid-October.

CFA BALTIMORE SOCIETY

[CFASB](https://www.cfasociety.org/baltimore/home) is one of the larger CFA societies with over 800 active members. It is a great recourse for

networking and learning more about the industry. CFASB organizes various events and luncheon speaker series throughout the year.

CONTACT

If you have any questions, please email Prof. Chuluun at tchuluun@loyola.edu.